

FOR IMMEDIATE RELEASE

Vedder Price Represents Australian Financial Firm Perpetual Limited in Acquisition of Majority Interest in Barrow Hanley

CHICAGO, IL (November 19, 2020) – On November 17, 2020, Vedder Price’s client, Perpetual Limited (“Perpetual”), announced the closing of its acquisition of a 75% stake in Barrow, Hanley, Mewhinney & Strauss, LLC (“Barrow Hanley”) from BrightSphere Investment Group Inc.

The acquisition brings together two complementary investment brands. Based in Dallas, with a presence in London and Hong Kong, Barrow Hanley has approximately \$41 billion in assets under management as of October 31, 2020, across U.S. equities, global equities, global emerging markets equities, and fixed income strategies. The acquisition aligns with Perpetual’s strategy to build world-class investment capabilities and a global distribution footprint.

Adam S. Lewis, Julia L. Brook, Joseph T. Bueche and Wade Martin (Finance & Transactions), and Nathaniel Segal and Joseph M. Mannon (Investment Services) led the team from Vedder Price. Also providing key input on the deal were Matthew T. O’Connor (Debt Financing), Philip L. Mowery (Employee Benefits), Andrew Falevich and Matthew P. Larvick (Tax), Brian K. McCalmon (HSR), Cara J. Ottenweller (Labor & Employment), Michael J. Turgeon (Intellectual Property), Tyrique J. Wilson and Adam S. Goldman (Investment Adviser and regulatory matters) and Jonathan Edgelow and Esther Langdon (UK corporate and regulatory matters). Other contributors included Timothy M. McNeilly, Stephanie Michaels and Madeline L. Revell.

“This marks Perpetual’s second acquisition in the last six months [where Vedder has provided key assistance](#), and closing this deal is a testament to Perpetual’s continuing success in a time of market uncertainty,” said Mr. Segal. “We’re proud that Vedder’s cross-disciplinary team has played a part in furthering Perpetual’s growth strategy and look forward to our continued partnership.”

Perpetual, founded in 1886 and one of Australia’s largest wealth managers, is a diversified financial services company providing specialized investment management, wealth advice and corporate fiduciary services.

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About Vedder Price:

Vedder Price is a thriving, 275-lawyer firm with seven offices worldwide, including Chicago, New York, Washington, DC, London, San Francisco, Los Angeles and Singapore. The firm offers a unique mix of finance, corporate, labor and employment, and litigation skills, including market-leading practices in investment services, global transportation finance, middle-market finance/M&A, executive compensation, employment class actions and more. Vedder Price has enduring relationships with marquee organizations, and many of the firm’s clients have been with the firm since its founding in 1952. For more information, visit vedderprice.com.

For Press Inquiries:

Katherine M. Miletich
Chief Marketing Officer
Vedder Price P.C.
T: +1 (312) 609 5043
kmiletich@vedderprice.com
