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DEALMAKERS

Entertainment

Entertainment industry payroll services providers combine with counsel from Vedder Price

Vedder Price PC advised Burbank-based Entertainment Partners in connection with its acquisition of EP Canada and Canada Film Capital, a deal announced May 8. Financial terms of the deal were not disclosed.

Entertainment Partners provides production workforce management and automated production services to the entertainment industry. Payroll, workforce management, residuals, tax incentives and finance are some of the services the company provides from its 15 offices in the U.S., Canada, London and Tokyo.

EP Canada and Canada Film Capital are providers of entertainment payroll and tax incentive services in Canada. EP Canada is a longtime affiliate of Entertainment Partners, according to a news release.

The companies said that they share clients and the deal unites the North American market in the entertainment payroll space.

Entertainment Partners' CEO Mark Goldstein will have the same role in the combined entity. EP Canada President Cheryl Nex and other members of the company's executive team keep similar roles, according to a news release.

The two entities plan to continue to operate independently but their combination will allow them to leverage each other's strengths in payroll and technology, according to a news release.

Entertainment Partners said its worldwide affiliates — Sargent-DISC in the United Kingdom, EP Puerto Rico and EP Asia — are still going to be important to the company's international network.

Scott Adamson (pictured), a Century City shareholder, led the Vedder Price acquisition team along with associate Shannon R. Weiss. Shareholders Richard C. Pugh Jr. and Aaron J. Borden led the Vedder Price finance team along with associate Patricia N. Whitten. Shareholder Jason W. Reese associate Michael J. Nieto provided support on aspects of the deal. Associate Alexander Burkhardt in San Francisco also advised.



ADAMSON